



Kito Crosby enters into agreement to acquire eePOS GmbH

Dear valued business partner,

It gives me great pleasure to announce that we have entered into an agreement to acquire eePOS GmbH ("eePOS") and its subsidiaries. The acquisition is expected to be finalized in the third quarter of 2024.

Founded in 2006 in Wiehl, Germany, eePOS has introduced flexible lifting solutions to workplaces worldwide. Focusing on the development of modular, smooth-running cranes made from lightweight aluminum, eePOS has become a ubiquitous brand in ergonomic lifting solutions, with significant global presence including subsidiaries in the US, Mexico, Brazil, Hungary, Turkey, France, South Africa, China, and India.

eePOS will join Kito Crosby's expansive portfolio of hoists and crane systems, including the Kito, Harrington, and Erikila brands. This extensive portfolio provides turnkey lifting solutions across a wide range of applications and industries. Additionally, eePOS further builds out our ergonomic solutions enabling safer lifting for workers globally. eePOS shares our core values and we are excited to welcome the eePOS team members to Kito Crosby.

We are also looking forward to working with both eePOS and Kito Crosby channel partners to use this expanded portfolio to further differentiate ourselves and make lifting and securement safer for millions of workers around the world.

We will send another communication once the acquisition is complete.

Thank you for your continued support of Kito Crosby!

Best regards,

A handwritten signature in black ink, appearing to read "R. Desel".

Robert Desel

CEO





About Kito Crosby

Kito Crosby is the global leader of the lifting and securement industry it pioneered, and for which it continues to set the quality standard. With global engineering, manufacturing, distribution, and operations, the company provides a broad range of products and solutions for the most demanding applications. Kito Crosby's people, products, solutions, and services have innovated the lifting and securement industry for over 260 years. Together we lift and secure the world today for a safer, stronger, and more productive tomorrow. Our iconic brands include Kito, Crosby, Harrington, Gunnebo Industries, and Peerless.

About eepos

eepos GmbH specializes in manufacturing high-quality, aluminum lightweight crane systems, distinguished by their outstanding ergonomics. Additionally, eepos produces energy columns that contribute to the optimal design of workspaces. At the heart of eepos is a collaborative team which enables eepos to meet individual customer needs with the highest satisfaction. In line with our slogan # WORK BETTER, we measure ourselves against our ambition to become a little better every day in all relationships in the working environment.

